



PRESS RELEASE

MV Agusta starts its engines once more

Varese 28 January '03

Last week Banca Intesa expressed their full support for our business plan, a result that rewards the strength of our brands and the high level of technology and style that distinguish our products.

Today we can finally leave our difficult economic situation behind us which was the cause of our drastic halt in production. We can now look to the future with renewed optimism and begin production of our main models for Cagiva, Husqvarna and MV Agusta in February.

Our target for this year is to produce 24,000 motorcycles divided between our three brands. This goal won't be difficult to achieve due to the introduction of strategic new models for each of the three brands that will finally be able to enter into production. Husqvarna will be able to begin production of the 2003 model range including the sought-after twin cam 4 stroke.

In March we will finally begin producing the MV Agusta Brutale, which is renowned by critics worldwide. During the same month we will begin producing the hyper sport F4 SPR and subsequently the exclusive and commemorative F4 AGO.

Last but not least, Cagiva will offer the Raptor range with the 125cc model and the new version of the XTRA.

In addition to our relaunch, 2003 is the 100 year anniversary of Husqvarna as well as the 25 year anniversary of Cagiva. To mark this important event, Husqvarna will be producing in limited edition the new 510, tribute to the original 4 stroke motorbike from the 1980s.

These are the main steps in our relaunch plan, a plan which would not have been possible without the support and faith of all our importers and dealers. To all those who have supported us and especially to our customers and fans we would like to express our gratitude and our commitment to fulfill all of their expectations.

Claudio Castiglioni
President of MV Agusta