



PRESS RELEASE

On the Way of MV Agusta relaunch

## **LETTER OF INTENT WITH PROTON GROUP**

Varese, October 30, 2003. - Claudio Castiglioni's, sole shareholder of MV Agusta Group, industrial and commercial mission in the Far East has concluded. On this occasion a meeting was set up with representatives of the government and of the industries of Malaysia. During the meetings they showed a remarkable interest for the technological, productive and sport heritage of the MV Agusta Group and of the important efforts made for the final relaunch of the activities.

Proton Group is leader in Malaysia in the field of automobile production and is particularly interested in the development of its own production in the motor field in Europe, where it already possesses the automobile trademark Lotus. During the meetings with Proton Group a remarkable concurrence of possibilities of cooperation between the Groups was noticed.

A Letter Of Intent has been undersigned by Claudio Castiglioni and Tengku Tan Sri Mahaleel Ariff, CEO of Proton Group, at the presence of Menteri Datuk Seri dr Mahathire Mohamad, Malaysian Prime Minister, in order to examine closely a wide cooperation. It is well known, that MV Agusta is currently under Controlled Administration, and with the supervision of the Court of Varese and with the support of Banca Intesa, its production activities are completely recovering and gaining a remarkable success internationally for the models currently on the market.

During the conversations the idea of the participation of Proton has been preliminarily examined, through an increase in the share capital reserved for a consistent portion.

An agreement has been reached on the opportunity to accomplish in the shortest possible time all necessary close examinations: should these give positive results for both parties, the possible agreement will be screened and approved by the institutional and controlling bodies.

Claudio Castiglioni has declared: "I am really satisfied of the interest I have noticed for the effort we are making, also thanks to the help of Banca Intesa, to finally get out of the current situation and for a further relaunch of our activities. We are cheered by the recovery at full capacity of our activities and by the exceptional popularity shown on

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the markets with regard to our products and particularly with reference to our new Brutale model, MV F4 1.000S and the new Husqvarna models. I wish we will be able to reach an industrial and stock agreement giving more strength to our projects.”